



AB CORE OPPORTUNITIES FUND

Advisor Class: ADGYX

OBJECTIVE

- + Long-term growth of capital

PRIMARY INVESTMENTS

- + US stocks, although may also include non-US securities
- + Broad universe of companies, of any size and in any industry
- + Normally holds 50 to 60 stocks

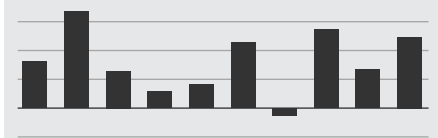
FUND OVERVIEW

- + Seeks stable, consistent alpha from a flexible, core equity portfolio
- + Fundamentally-driven, investing in strong businesses regardless of style
- + Led by a team with extensive experience managing US equity portfolios

ANNUAL PERFORMANCE FOR ADVISOR CLASS[†]

Total Return (%)

16.05 33.62 12.87 5.66 8.22 22.88 -2.62 27.25 13.29 24.68



AVERAGE ANNUAL TOTAL RETURNS: ADVISOR CLASS PERFORMANCE

	QTD	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Expense Ratios as of 2/26/21	
Core Opportunities Fund ^{†^}	9.30%	24.68%	24.68%	21.59%	16.55%	15.71%	14.66%	Gross	0.87%
S&P 500 Index	11.03	28.71	28.71	26.07	18.47	16.55	7.61	Net [‡]	0.86%
Russell 1000 Value Index	7.77	25.16	25.16	17.64	11.16	12.97	7.67		
Morningstar Large Blend Category	9.47	26.07	26.07	23.83	16.57	14.96	12.68		

The performance shown above represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting www.abfunds.com. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Advisor Class shares have no front-end or contingent deferred sales charges, however when purchased through a financial advisor additional fees may apply. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes. If applicable, high double-digit returns are highly unusual and cannot be sustained; such returns are primarily achieved during favorable market conditions.

[†] The Fund's Advisor Class share inception date is 3/31/10 and is the date used to calculate since inception annualized performance.

[^] Reflects the positive impact of proceeds related to class action settlements that were originated from individual fund holdings. Reflects a 0.02% increase in NAV on November 17, 2017 as a result of the Fund recording a receivable on its books and records in connection with the distribution by the JP Morgan Fair Fund.

[‡] If applicable, this reflects the Adviser's contractual waiver of a portion of its advisory fee and/or reimbursement of a portion of the Fund's operating expenses. This waiver extends through February 28, 2022, and may be extended by the Adviser for additional one-year terms. Absent reimbursements or waivers, performance would have been lower.

Sources: FactSet, Morningstar Inc. and AB.

PORTFOLIO MANAGEMENT AND YEARS OF INDUSTRY EXPERIENCE

- + Frank V. Caruso, 40 years
- + John H. Fogarty, 28 years
- + Vinay Thapar, 21 years

Class	Ticker	Inception Date
A	ADGAX	12/22/99
C	ADGCX	12/22/99
Advisor	ADGYX	3/31/10
I	ADGIX	3/1/05
Z	ADGZX	10/15/13

Portfolio Characteristics & Statistics

Assets (\$mil)	\$221.25
Beta (Trailing 3-year) ¹	0.95
Standard Deviation (Trailing 3-year) ²	16.66
Weighted Avg Cap	\$403.5B
Total Number of Holdings	56
Portfolio Turnover Rate (as of 2/26/21) ³	65%

¹ Beta measures a fund's volatility relative to its benchmark.
² Standard Deviation is a measure of the dispersion of a portfolio's return from its mean.
³ Portfolio Turnover Rate is a measure of how frequently securities are bought and sold.
⁴ Holdings are expressed as a percentage of total investments and may vary over time. They are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned.

Top Ten Equity Holdings⁴

Company	Sector	
Microsoft Corp.	Information Technology	6.20%
Alphabet, Inc.	Communication Services	5.50
UnitedHealth Group, Inc.	Healthcare	4.22
Meta Platforms, Inc.	Communication Services	3.88
QUALCOMM, Inc.	Information Technology	3.39
Goldman Sachs Group	Financials	2.85
JPMorgan Chase	Financials	2.79
LKQ Corp.	Consumer Discretionary	2.68
Comcast Corp.	Communication Services	2.59
CBRE Group, Inc.	Real Estate	2.49

Sector Breakdown⁴

Information Technology	29.03%
Healthcare	16.30
Industrials	14.16
Communication Services	13.07
Consumer Discretionary	12.07
Financials	7.79
Real Estate	2.49
Consumer Staples	1.93
Energy	0.98
Other	2.18

S&P (Standard & Poor's) 500 Index includes 500 US stocks and is a common representation of the performance of the overall US stock market. Russell 1000 Value Index represents the performance of large-cap value companies within the US.

Investors cannot invest directly in indices or averages, and their performance does not reflect fees and expenses or represent the performance of any AB fund.

A WORD ABOUT RISK

Market Risk: The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value. **Foreign (Non-US) Risk:** Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets. **Focused Portfolio Risk:** Portfolios that hold a smaller number of securities may be more volatile than more diversified portfolios, since gains or losses from each security will have a greater impact on the portfolio's overall value.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

